

BOWLING ALL CAP CORE / VALUE

THE BOWLING MODEL

IDENTIFY FACTORS

Define a proven group of fundamental factors that demonstrate consistent predictive ability over both the long-term and short-term

RANK THE UNIVERSE

Run model daily to consistently rank the complete universe of S&P 1500 stocks from top to bottom

IDENTIFY CANDIDATES

Apply Bowling's core model rank to these 1500 stocks to identify the top candidates in each sector

CONFIRM SELECTIONS

Confirm Bowling's top candidates in each sector through external independent quantitative research

INVEST IN OUR 100 BEST
Equal Weighted
Sector Neutral

BOWLING ACCV PORTFOLIO

DEEP VALUE

RELATIVE VALUE

CORE

GARP

AGGRESSIVE
GROWTH

FIRM OVERVIEW

Located in Cincinnati, Ohio, Bowling Portfolio Management has been providing investment management services since 1982. The company is 100% employee owned, 50% woman-owned, and has more than \$330 million in assets under management. The firm is led by Kathy Wayner, President & CEO, and Darren Kavesh, CFA, Chief Investment Officer, who have a combined 33 years with the firm.

Bowling consistently applies a highly disciplined core equity investment process that has been tested through all market cycles. Utilizing a long term relative value foundation, enhanced by the identification of catalysts to propel market recognition of each security's value over the short term, Bowling's well diversified All Cap Core/Value portfolio has delivered consistent outperformance since inception with lower valuation metrics and higher growth metrics than the S&P 1500.



***For Use Only In One-on-One Presentations**

*Bowling's composite performance results for the All Cap Core Value Strategy include actual total returns for all non-wrap and fully discretionary accounts in this strategy above \$50,000. Prior to 2002, the composite also included wrap accounts. These gross-and net-of-fee composite returns are calculated on an asset-weighted basis and include transaction costs and the reinvestment of dividends and income. The net-of-fee composite returns are after the deduction of management fees. The S&P 1500 is an unmanaged asset-weighted index of large U.S. based companies which include income but do not include expenses. Past Performance is not a guarantee of future results. Bowling Portfolio Management LLC claims compliance with the Global Investment Performance Standards (GIPS). Performance is expressed in US Dollars. For additional information, contact Bowling Portfolio Management LLC at 513-871-7776.

